



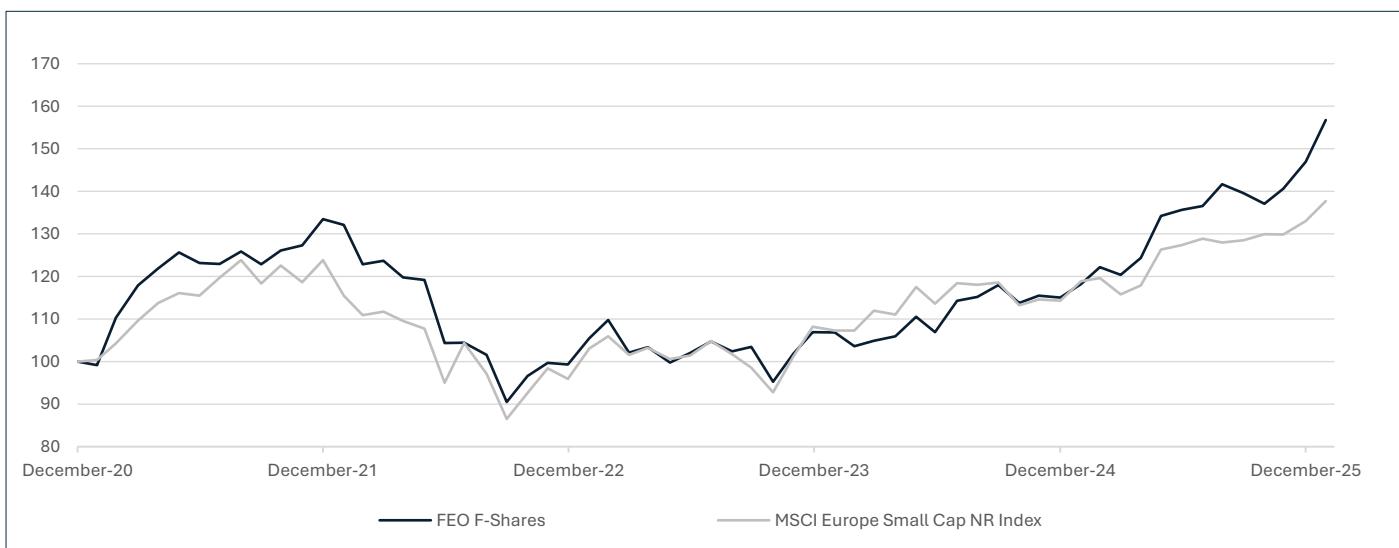
## Factsheet January 2026 Farringdon I - Farringdon European Opportunities

### Investment Approach

Farringdon European Opportunities is a concentrated long-only fund that solely invests in European companies. We invest in companies that may be growing or declining; capital-intensive or capital-light; making stellar returns or sub-par returns; have good management teams or poor. We are style-agnostic when it comes to characteristics such as these. What matters is that the price we pay is attractive given the riskiness of the stream of future cash flows we expect will be generated by these businesses. It is our firm belief that valuation is the most critical determinant of future returns, it often means that we invest in companies where pessimism is at its highest and the price at its lowest.

### Performance

Past performance does not predict future returns. Data is retrieved from the fund's administrator and/or Bloomberg.



	F- Shares	A-Shares	MSCI Europe Small Cap NR Index	Outperformance F- Shares
<b>NAV</b>	156.76	153.68	670.66	
<b>January</b>	+6.7%	+7.2%	+3.6%	+3.1%
<b>2026</b>	+6.7%	+7.2%	+3.6%	+3.1%
<b>Since Inception</b>	+56.8%	+53.7%	+37.7%	+19.1%

F-Shares	2021	2022	2023	2024	2025
<b>Yearly Performance %</b>	+33.5	-25.6	+7.7	+7.6	+27.7

### Performance Breakdown

Top 3 Contributors	Worst 3 Contributors	Performance Breadth
1. Kitwave +1.5%	1. Douglas -0.9%	1. Top 3 minus Worst 3 Perf. +2.7%
2. Secure Trust Bank +1.3%	2. Teleperformance -0.2%	2. # Holdings Positive Perf. 21
3. Ashtead Technology +1.2%	3. Severfield -0.2%	3. # Holdings Negative Perf. 8

## Portfolio Construction

Geographical Exposure Top 5	Industry Exposure Top 5	Market Cap Exposure
1. Great Britain 39%	1. Specialty Retail 11%	<250M 15%
2. France 18%	2. Banks: 11%	251M-500M 40%
3. Germany 16%	3. Consumer Staples Distribution 10%	501M-1,000M 21%
4. Netherlands 10%	4. Food Products 9%	1,001M-2,500M 17%
5. Ireland 9%	5. Technology Hardware 9%	>2,500M 7%

Largest 3 positions	Activity	Characteristics (Weighted Average)
1. Quadient 9.1%	Total # of Positions 29	Median Market Cap (EUR mn) 453
2. Secure Trust Bank 8.1%	Positions Opened 0	Median P/E 2027 7.2X
3. Strix 7.3%	Positions Closed 0	

## Key Information

Farringdon I - Farringdon European Opportunities		
Share Class F (Founders) Share Class A		
Fund	Farringdon I	
Fund Type	SICAV II	
Sub-Fund	Farringdon European Opportunities	
SFDR product	Article 6	
Type of Investor	Professional Investors and Retail	
Launch date	December 31 <sup>st</sup> 2020	
Fund AUM	EUR 33 million	
#Units Outstanding	210,499	
Minimum Investment	EUR 25,000	
Fund Manager	Privium Fund Management B.V., The Netherlands	
Fund Administrator and Transfer Agent	Apex Fund Services S.A., Luxembourg	
AIFMD Depository / Custodian	European Depository Bank S.A., Luxembourg	
Auditor	PricewaterhouseCoopers, Luxembourg	
Website	<a href="http://www.farringdonfund.com">www.farringdonfund.com</a>	
Bloomberg Ticker	FREOFEA LX	FREOAEE LX
ISIN	LU2226711914	LU2226711757
OCF, incl. management fee, excl. performance fee and transaction costs	1.39%	2.14%
Management Fee	0.50%	1.25%
Performance Fee (all time high watermark and annual crystallisation)	15%	0%
Liquidity	Monthly with 65-days' notice period	
Benchmark	MSCI Europe Small Cap Net Return Index	
Portfolio Managers	Bram Cornelisse, Wybe Blankvoort, Dennis van Wees	

## Disclaimer

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